



Original Balance	\$15,715.87
Settled for	\$4,500.00
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Saved	\$11,215.87

71% Savings



Date: 1/28/2013

Re: Your MBNA MasterCard credit card account ending in 3371

Important: This is a formal offer to settle your account

Dear [Redacted]

This letter is in reference to your MBNA MasterCard credit card account ("your Account") as referenced above.

Further to our telephone conversation on 1/26/2013, this letter is a formal offer to settle your Account. If your Account is not already closed, upon approval of any settlement it will be. Once the settlement has been fulfilled, your Account will report to the credit bureau as, 'Settled', which may negatively impact your credit file. If you accept and fulfill the terms of this settlement, you will not be obligated to pay the remaining total outstanding balance on your Account, provided there are no additional and/or recurring transactions, such as credit balance protection insurance, as of the date that you contact us.

To accept this offer, you must contact us, toll-free, at 1-888-636-7407, to verbally confirm your acceptance of this settlement offer. You must call no later than 1/31/2013, which is one week before your first total minimum payment due date. Please be aware that any payments received before your verbal acceptance will not be considered as part of this, or any other, settlement agreement.

Your Account has a current total outstanding balance of \$15,715.87. This offer is to settle the Account for payment of the total amount of \$4,500.00. To fulfill the terms of this settlement, you are required to provide us with your verbal acceptance of this settlement offer and to send the following payment(s) on or before the respective due date(s) according to the schedule set out below:

<u>Payment Amount</u>		<u>Payment Due Date(s)</u>
\$350	due by	31/01/2013
\$1,405	due by	28/02/2013
\$1,405	due by	28/03/2013
\$1,340	due by	25/04/2013

If you fail to fulfill your obligations under this settlement in any way, the settlement will become null and void. Your Account will be written off as a bad debt, and the full total outstanding balance of \$15,715.87 will be due and will continue to accrue daily interest until the balance is paid in full.

To discuss this settlement or to accept its terms, please contact us, toll-free, at 1-888-636-7407, Monday through Thursday from 8 a.m. to 9 p.m. or Friday from 8 a.m. to 5 p.m. Eastern Time. Thank you in advance for your prompt attention to this matter.

Pierre Nahas
Customer Assistance Department - MBNA

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