

Enrolled Balance:	\$14152.00
Current Balance:	\$15545.41
Settlement Amount:	\$3887.00
Settlement %:	27.47%
% Debt Reduction:	54.53%



November 21, 2017

Account Ending In [REDACTED]

Dear [REDACTED]

SETTLEMENT AGREEMENT

This confirms our November 20, 2017 discussion in which you agreed to a settlement offer on your Carnival MasterCard® account referenced above. We are pleased to be able to provide this opportunity for you to settle your account.

As of the date of this letter, your account balance is 15,545.41. Upon receipt of **3,887.00** by the date set forth below, which is only 25% of your current balance, we will consider your account settled, for an amount less than the full balance and will send an update to the credit reporting agencies.

Future statements will not reflect the settlement payment dates and amounts. It is important that you review the terms of the settlement agreement as outlined below.

- 12/20/2017 \$390.00
- 01/18/2018 \$1,300.00
- 02/16/2018 \$2,197.00
- Account is closed
- There may be tax consequences as disclosed below.

**** Note: If you fail to make any of the payments listed above, the proposed settlement agreement will no longer be in effect and your account will not be considered settled.****

In order to process this offer, we will close your account effective immediately if it is open. Please destroy all credit cards and checks associated with this account and cancel all recurring monthly charges.

If the difference between your previous account balance and payoff amount is greater than or equal to \$600.00, it may be considered taxable income. If you fall into the taxable income category, we will send your IRS Form 1099C in January of the year following your final settlement payment. Please contact a tax advisor to determine if there are any tax consequences for you as a result of the settlement. The current balance listed above is effective as of the date of this letter and is subject to change.

If you have any questions or concerns, please call us toll-free at 1-866-456-0706. Our Account Managers are available Monday through Thursday from 8 a.m. to 9 p.m., Friday and Saturday from 8 a.m. to 5 p.m., and Sunday from 5 p.m. to 9 p.m., Eastern Time.

Sincerely,