



USAA Federal Savings Bank
20750 McDermott Freeway
San Antonio, Texas 78288-0544

| | |
|--------------------|------------|
| Enrolled Balance: | \$7,428.00 |
| Current Balance: | \$7,433.25 |
| Settlement Amount: | \$2,602.00 |
| Settlement %: | 35.03% |
| % Debt Reduction: | 41.97% |



December 12, 2017

Reference: Settlement Agreement for USAA Credit Card Account

Dear [Redacted]

Based on your recent conversation, we've agreed to settle the USAA credit card account below. Please take a few minutes to review the Terms and Conditions of Your Credit Card Settlement agreement we've enclosed.

| | |
|------------------------------|------------|
| Account ending in: | 5876 |
| Current outstanding balance: | \$7,433.25 |

Thank you for agreeing to settle this matter. We know that these are challenging economic times for everyone, and we want you to know we're here to help. If you have questions, please call us at 1-800-531-1357. We're available Monday through Thursday from 8:30 a.m. to 6 p.m. and Friday and Saturday from 7 to 11 a.m. CT.

Sincerely,

Martin J. Wiggins
Executive Director, Member Debt Solutions
USAA Federal Savings Bank

The IRS requires financial institutions to file Form 1099-C (Cancellation of Debt) to report the discharge of indebtedness of \$600 or more. Your copy of the form 1099-C will be mailed to you by Jan. 31 of the year following the year the debt was forgiven.

This is an attempt to collect a consumer debt. Any information obtained may be used for that purpose.

Credit cards are issued by USAA Savings Bank and are serviced by USAA Federal Savings Bank.



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Page 1 of 1



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Terms and Conditions of Your Credit Card Settlement

The following confirms USAA Savings Bank's (hereafter referred to as "USAA") offer to settle the outstanding balance on your USAA credit card account ending in 5876 (the "Account") as described below. **By accepting this offer, you are entering into a settlement agreement (the "Settlement Agreement") with USAA under the terms and conditions. You may accept this offer by making first required payment by the Payment Due Date shown below. If you do not accept by the first Payment Due Date, then this offer shall end immediately.**

1. Settlement Amount and Required Payments

You must pay USAA a total of \$2,602.00 as follows:

- \$868.00 by the Payment Due Date of December 25, 2017
- \$867.00 by the Payment Due Date of January 24, 2018
- \$867.00 by the Payment Due Date of February 23, 2018

Each payment must be made by its Payment Due Date shown above and cannot be returned unpaid for any reason. If a payment is late or is returned, you must within three (3) business days either (A) provide USAA with immediately available funds (by means of a wire transfer, certified check, bank official check) or (B) call USAA and obtain our permission for an alternative. If you fail to do either, USAA may, at its option, terminate this settlement agreement at any time. Upon such termination, you will be required to pay the entire balance under the terms of the Credit Card Agreement. You hereby waive any right to cure or advance notice of the termination of this Settlement Agreement.

2. Mutual Releases

By accepting the settlement offer, you release USAA and its affiliates and agents from any and all claims, rights, or actions you have or may have related to the Account, including but not limited to any communications, disclosures, credit reporting, collection activities, or violations of laws. Upon USAA's timely receipt of the full Settlement Amount required by Paragraph 1, USAA will recognize the completed settlement as payment in full. However, if you do not timely pay the agreed Settlement Amount and your account is in default by approximately 180 days (i.e., reaches "charge-off"), it is the policy of USAA and its affiliated companies to refrain from doing further business with you and other such members. This means that, to the extent permitted by law, you will thereafter not be allowed to purchase new USAA products and services, existing business relationships may be discontinued, and access to usaa.com will be restricted.

3. Suspension of Collection Efforts

As long as the Required Payments under Paragraph 1 are made on time, USAA shall suspend collection efforts related to this account.

4. Notification of Settlement to Credit Bureaus

Within 30 days of USAA's receipt of the full Settlement Amount required by Paragraph 1, USAA will notify the three major credit reporting agencies or credit bureaus to update their records to reflect the Account is settled. However, your payment history will not be updated in their credit records.



Account Holder Date Account Holder Date