| | |
|---|---|
| Enrolled Balance: | $901.00 |
| Current Balance: | $900.99 |
| Settlement Amount: | $360.40 |
| Settlement %: | 40.00% |
| **% Debt Reduction:** | **35.00%** |

**Phillips & Cohen Associates, Ltd.**
1002 Justison Street
Wilmington, DE 19801
Phone - 866-504-1701
Fax - 855-271-2436

**Office Hours**
Mon-Thu: 8am - 9pm
Fri: 8am - 6pm
Sat: 8am - 12pm

[redacted]

Our Client: Merrick Bank Corporation
Client Account #:
Our Account #:

Current Balance: $900.99
Settlement Amount: $360.40

To Whom It May Concern:

Pursuant to our telephone conversation, Phillips & Cohen Associates, Ltd. is the authorized representative for Merrick Bank Corporation.

We have been authorized to accept a settlement on the above referenced account for $360.40 in accordance with the payment schedule below.

| AMOUNT | DATE |
|---|---|
| ***$360.40 | 07/31/2015 |

You agree to make each payment by Check by phone.

Upon receipt and clearance of the above referenced payment(s) you will be released from any further obligation to Merrick Bank Corporation regarding the above referenced account. This arrangement will be cancelled if payments are not made in accordance with the indicated schedule.

Thank you for your prompt attention to this matter.

Sincerely,

Phillips & Cohen Associates, Ltd.

This is an attempt to collect a debt and any information obtained will be used for that purpose. This communication is from a debt collector.
Whenever $600.00 or more in principal of a debt is discharged as a result of settling a debt for less than the balance owing, the creditor may be required to report the amount of the debt discharged to the Internal Revenue Service on a 1099C form, a copy of which would be mailed to you by the creditor. If you are uncertain of the legal or tax consequences, we encourage you to consult a legal or tax advisor.

New York City Department of Consumer Affairs License number 1066574.

Merrick Bank