



Education Financial Services
P.O. Box 5119
Sioux Falls, SD 57117-5119
1-888-299-4179
FAX: 1-800-456-0561

September 4, 2015



Enrolled Balance:	\$23,070.94
Current Balance:	\$24,155.14
Settlement Amount:	\$5,158.08
Settlement %:	22.36%
% Debt Reduction:	57.64%

Subject: Important account information
Loan number: [REDACTED]

Dear [REDACTED]



This letter confirms your agreement to pay \$5,158.08 by September 30, 2015 as settlement in full on [REDACTED] private student loan above.

Upon receipt of good funds, we will report the loan to the credit reporting agencies as account paid in full for less than full balance. If we do not receive the agreed amount, the balance will revert to the full amount owing.

When sending payments to us, please write the loan number on your check or money order and mail to:

Wells Fargo Education Financial Services
P.O. Box 5119
Sioux Falls, SD 57117-5119

The Internal Revenue Service requires financial institutions to annually report to them all debts of \$600 or more that were discharged by mutual agreement between the institution and its customers. If the settlement amount that you agree to pay results in a discharge of \$600 or more of the principal balance due on your account, we will be required to report the settlement to the IRS. You may wish to consider consulting your tax advisor as to any effect this may have on your financial situation.

If you have questions, please contact us at 1-888-299-4179, Monday through Thursday, 7:00 a.m. to 8:00 p.m.; and Friday, from 7:00 a.m. to 5:00 p.m. Central Time.

Thank you.

Jared Olivier
Recovery Department
Wells Fargo Education Financial Services
SLM/SS



The laws of some states require us to inform you that this communication is an attempt to collect a debt and any information obtained will be used for that purpose.

C&C 1408 (06-14)

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