

National Debt Relief Scholarship Program – Program Terms

No Purchase Necessary to Apply. A purchase will not (and cannot) increase your chances of winning.

- 1. ABOUT:** The National Debt Relief Scholarship Program (the “Scholarship Program”) is a merit-based contest for eligible college students who are dealing with unsecured debt.
- 2. THE SPONSOR:** The Scholarship Program is sponsored by National Debt Relief LLC of 180 Maiden Lane, New York, NY 10038 (“Sponsor”). For more information about Sponsor, visit www.nationaldebtre relief.com.
- 3. PRIZE PACKAGES:** Sponsor will give away three (3) scholarship award bundles (the “Prize Packages”) which will include (i) tuition assistance in the amount of ten thousand dollars (\$10,000) for first-place, eight thousand dollars (\$8,000) for second-place, and seven thousand dollars (\$7,000) for third-place (the “Financial Aid”), (ii) access to National Debt Relief’s award-winning debt settlement program with no settlement fees (the “Debt Settlement Program”), and (iii) complimentary access to a suite of financial education resources from SmartPath (the “Financial Education”). The Financial Aid is payable only to accredited post-secondary institutions and is not redeemable for cash. The Debt Settlement Program and Financial Education are optional benefits included as part of the Prize Packages. No cash equivalent prize will be awarded.
- 4. APPLICATION WINDOW:** Entries to the Scholarship Program will be accepted each year that the program is offered from February 1, 2025, at 12:00am Eastern Time (the “Launch Date”) until **April 30, 2025, at 11:59pm Pacific Time** (the “Deadline”).
- 5. ELIGIBILITY:** The Scholarship Program is open to students who are pursuing a bachelor’s, master’s, or doctoral degree from an accredited college or university and have \$7,500 or more in qualifying unsecured debt such as credit card balances carried month-over-month and unpaid medical bills. For the purposes of this Scholarship Program, private student loans used for previously completed schooling will apply to the minimum debt requirement. However, private student loans used for current or future schooling, and federal student loans (e.g., Sallie Mae, etc.) are ineligible. To be eligible to apply, a student must be a U.S. Citizen or Permanent Resident who is at least 18 years old by the Deadline and whose permanent home address is located in any of the following jurisdictions: Alabama, Alaska, Arizona, Arkansas, California, Colorado, District of Columbia, Florida, Guam, Idaho, Indiana, Kentucky, Louisiana, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, New York, North Carolina, Oklahoma, Pennsylvania, Puerto Rico, South Dakota, Tennessee, Texas, U.S. Virgin Islands, Utah, Virginia, or Washington.
- 6. HOW TO ENTER:** To enter, any individual who meets the eligibility requirement may apply online at <https://ndr.applyists.net/account/SignupUser> (the “Application Portal”) using the instructions below. Limit one (1) entry per person.

- **Instructions:** Follow the prompts to register an account. Once logged in, click the “ADD NEW SCHOLARSHIP” button and use code “NDR” to start the application process. You will be asked to provide (i) your personal details and contact information, (ii) your academic transcript(s), (iii) your future educational plans, (iv) specifics about your debts and overall financial situation, (v) a written essay (300 words or less) about the impact that debt or changes to the economy have had on your life, (vi) a video essay (2 minutes or less) about your vision for a future free from debt, (vii) your advance authorization for a “soft” credit pull to verify your debts (which will not affect your credit) if you are identified as one of the intended scholarship recipients (the “Prospective Winners”), and (viii) your agreement to Terms and Conditions (collectively, the “Application”). Both of your essays must be original, previously unpublished works communicated in English. Your video essay must be submitted in an approved format and accessible to reviewers without special software or a password. Refer to the Application Portal for essay prompts and additional requirements. By submitting an application, you (an “Applicant”) fully and unconditionally accept and agree to these Program Terms and the decisions of Sponsor, which are final and binding.

Completed Applications must be submitted after the Launch Date and by no later than the Deadline. No substitutions or corrections will be accepted once an Application has been submitted. All Applications become the property of Sponsor and will not be returned. The Sponsor assumes no responsibility for lost, late, misdirected, or unintelligible Applications.

- 7. SELECTION OF PROSPECTIVE WINNERS:** The Scholarship Program is administered by an independent third party, International Scholarship and Tuition Services, Inc. (the “Vendor”), who will evaluate submitted Applications based on academic performance (15%), financial circumstances (15%), the written essay (25%), the video essay (30%), and overall narrative (15%). Points will be assigned in each category using a standard rubric addressing factors such as quality (e.g., spelling and grammar) and content (e.g., relevance to prompt). Applications that are incomplete or contain obscene, pornographic, libelous, falsified, untruthful, or otherwise objectionable content will be disqualified. The ten (10) highest scoring Applications will be separately evaluated by Sponsor’s panel of judges using the same rubric and ranked according to their overall score. In the case of a tie, the Application with the higher score for overall narrative will prevail. The three (3) Applicants who submitted the highest scoring Applications will be selected as the Prospective Winners. The selection process is set to be completed by June 30th, though this may be delayed depending on the number of Applications and other unexpected circumstances.
- 8. NOTIFICATIONS & ACCEPTANCE:** Selection results will be communicated in early July via email to all Applicants who submitted a complete Application. The Prospective Winners will be sent instructions to accept or decline the respective first-, second-, or third-place Prize Package by a specified date (the “Acceptance Deadline”). Except where prohibited, Prospective Winners may, as a condition of acceptance, be required to complete and return an affidavit of eligibility, copyright assignment, publicity/liability release, proof of identify, tax forms, proof of enrollment, and other documentation deemed necessary by Sponsor or the Vendor. If no response is received, one additional email

notification will be sent to the Prospective Resident reminding them to accept or decline. The Sponsor shall have no liability for a notification that is lost, intercepted, or not received by a Prospective Winner for any reason. If a Prospective Winner cannot be reached, does not reply prior to the Acceptance Deadline, no longer qualifies, or chooses not to accept the Prize Package, any claim they had to the Prize Package will be forfeited and the Applicant who submitted the next highest scoring application will be selected as the replacement Prospective Winner. The Prize Package may not be assigned, transferred, or changed, except at the sole discretion of Sponsor.

- 9. VERIFICATION:** The awarding of any Prize Package is contingent upon the Prospective Winner's full compliance with these Program Terms and verification of the information included in their Application. If the Prospective Winner refuses or fails to provide the required documentation, is found to have violated the Program Terms, or otherwise does not meet eligibility criteria, any claim they had to the Prize Package will be forfeited and the Applicant who submitted the next highest scoring Application will be selected as the replacement Prospective Winner. The three (3) Prospective Winners who accept the Prize and are verified by Sponsor (the "Recipients") will be awarded the respective Prize Package. The names of the Recipients may be posted on Sponsor's website or that of its marketing partners after the verification. The Sponsor reserves the right to award fewer or no Prize Packages if, in its sole discretion, it does not receive enough satisfactory Applications or not enough Prospective Winners accept the Prize Package and can be verified in a timely manner.
- 10. PRIZE PACKAGE DELIVERY:** The Financial Aid will be sent via check and made payable directly to each Recipient's respective college or university. Payments are expected to be mailed by July 31st, though the exact date may vary due to processing delays. Taxes on the Financial Aid are the sole responsibility of the Recipients. Recipients will be issued 1099 tax forms. Recipients will be invited to sign up for the Debt Settlement Program shortly after they have completed the verification process outlined above. By design, eligible Applicants of the Scholarship Program should meet most or all of the requirements for the Debt Settlement Program. However, the Debt Settlement Program is a separate program with its own unique requirements, many of which are dictated by state or federal regulations. In the case that a Recipient does not qualify for the Debt Settlement Program, no alternative prize or other accommodation will be provided. Enrollment and participation in the Debt Settlement Program is not a requirement for receiving the Financial Aid or the Financial Education. However, to receive access with waived settlement fees, the Recipient must enroll in the Debt Settlement Program no later than December 31st of the same year that they are awarded the Prize Package. If the Recipient was already enrolled in the Debt Settlement Program prior to being awarded the Prize Package, then previously paid settlement fees, if any, will be refunded back to their dedicated program savings account. Fees charged by third-party companies in relation to the Debt Settlement Program (e.g., banking transaction fees, legal protection plan fees, etc.) may still apply. The Financial Education is typically made available to all active clients of the Debt Settlement Program via their participation in the program. However, if the Recipient chooses not to participate in the Debt Settlement Program, they may reach out to Sponsor to inquire about receiving access to the Financial Education another way.

- 11. DISCLAIMER:** Applicant understands that Sponsor is not liable for injuries, losses, or damages of any kind arising from participation in this Scholarship Program and acceptance, possession, and use of the Prize Package. The Sponsor is not responsible for any typographical or other error in the printing of the offer, administration of the Scholarship Program, or in the announcement of the Prize Packages.
- 12. ODDS OF WINNING:** The odds of winning are impacted by the number of Applications received.
- 13. PRIVACY:** By submitting an Application, you authorize Sponsor and the Vendor to contact you via call, text message, or email about the Scholarship Program and your Application. The Sponsor, its related companies, and the Vendor may also contact you to market their respective services based on the preferences you indicate on the Application Portal. Sponsor will treat Applicant information in accordance with its privacy policy at <https://www.nationaldebtrelease.com/privacypolicy/>.
- 14. PUBLICITY:** Except where prohibited, by accepting a Prize Package the Recipient agrees that Sponsor may, without any limitation or further compensation or notice, use Recipient's name, voice and/or likeness in any and all media, worldwide, for the purpose of advertising and promoting the Website, Sponsor, the Scholarship Program, or any other promotion, contest, or sweepstakes. Portions of the winning Applications may be posted on Sponsor's Website, or used in other marketing materials, without further compensation or notice to the Recipients.
- 15. OWNERSHIP:** By submitting an Application, you acknowledge and agree that: (a) Sponsor will own your Application, including your written essay and video essay submissions, and (b) as between you and Sponsor, Sponsor will own all publishing rights in and to the Application and the essay submissions. Each Applicant hereby irrevocably grants, transfers, sells, assigns and conveys to Sponsor, its successors and assigns, all present and future right, title and interest of every kind and nature whatsoever, including, without limitation, all copyrights, and all rights incidental, subsidiary, ancillary or allied thereto (including, without limitation, all derivative rights) in and to the Application and the essay submissions for exploitation throughout the universe, in perpetuity, by means of any and all media and devices whether now known or hereafter devised (the "Rights"). Sponsor shall have the right, in its sole discretion, to edit, composite, morph, scan, duplicate, or alter the Application and essay submissions for any purpose which Sponsor deems necessary or desirable, and each Applicant irrevocably waives any and all so-called moral rights they may have in the Application and essay submissions submitted by the Applicant. Each Applicant hereby acknowledges that such Applicant does not reserve any rights in and to the Application and the essay submissions.
- 16. DISPUTE RESOLUTION/CLASS ACTION WAIVER:** Applicant agrees that any disputes, claims, causes or action, and controversies arising out of or relating to the Scholarship Program (including but not limited to claims regarding the construction, validity, interpretation and enforceability of the Program Terms, the application process, the awarding of the Prize Packages, and the rights and

obligations of the participants, Applicant, Sponsor, and their agents (hereinafter collectively the "Claims")) shall be resolved exclusively by individual, binding arbitration administered by the American Arbitration Association ("AAA"), in accordance with its Consumer Arbitration Rules. Judgment on the arbitration award rendered by the arbitrator may be entered in any court having jurisdiction thereof. Applicant hereby consents and submits to the jurisdiction of the AAA for the purpose of pursuing any such Claims and understands that by submitting to the jurisdiction of the AAA, Applicant is giving up the right to submit any Claims to a court and to have such Claims decided by either a judge or a jury. Every Claim asserted hereunder must be asserted by way of a formal demand for arbitration filed with the AAA no later than 365 days after the awarding of the Prize Packages, and Applicant hereby waives any and all statutes of limitation to the contrary.

Except where prohibited, by participating in this Scholarship Program, Applicant further agrees that any Claims shall be resolved individually, without resort to any form of class or collective action and that Applicant will have no right or authority to have any Claims brought, heard, or arbitrated as a class or collective action, or to participate as a member in any class or collective proceeding concerning Claims. In addition, Applicant agrees that any judgments and awards resulting from any Claims shall be limited to actual out-of-pocket costs incurred, including costs associated with participating in this Scholarship Program but in no event attorneys' fees, and under no circumstances will Applicant be permitted to pursue or obtain awards for any punitive, liquidated, multiplied, incidental, or consequential damages, or for any damages other than out-of-pocket expenses. Some jurisdictions do not allow the limitations or exclusion of liability for incidental or consequential damages, so the above may not apply to you.

17. REPRESENTATIONS AND WARRANTIES/INDEMNIFICATION. Each person who enters this Scholarship Program represents and warrants to Sponsor as follows: (i) the Application, including the essay submissions, is the Applicant's own original, previously unproduced and unpublished work; (ii) the essay submissions are wholly original with Applicant and as of the date of submission, is not the subject of any actual or threatened litigation or claim; (iii) the written response submission neither infringes upon nor violates the intellectual property rights or other rights of any other person or entity; (iv) the essay submissions do not and will not violate any applicable laws, and meets the Submission Requirements set forth above. Each Applicant hereby agrees to indemnify and hold Sponsor harmless from and against any and all third-party claims, actions or proceedings of any kind and from any and all damages, liabilities, costs and expenses relating to or arising out of any breach or alleged breach of any of the warranties, representations or agreements of Applicant hereunder.

18. NO OBLIGATION TO USE. Sponsor shall have no obligation (express or implied) to use any Application, or to otherwise exploit an Application or continue the development, production, distribution or exploitation thereof. Sponsor may at any time abandon the use of a winning Application for any reason, with or without legal justification or excuse, and the Recipient shall not

be entitled to any damages or other relief by reason thereof.

- 19. IMPORTANT. PLEASE READ – GENERAL RELEASE AND LIMITATIONS ON LIABILITY.** By entering the Scholarship Program, each Applicant acknowledges and agrees that Sponsor, its related companies, affiliates, and each such company's respective employees, officers, directors and agents are not responsible for any costs, injuries, losses, or damages of any kind arising from or in connection with: (i) incomplete, lost, late, misdirected or illegible entries or for failure to receive Applications due to any cause, including without limitation human, transmission, or technical problems, failures, or malfunctions of any kind, whether originating with sender, or otherwise, that may limit an Applicant's ability to participate in the Scholarship Program; and (ii) any injury or damage resulting, directly or indirectly, in whole or in part, from participation in the Scholarship Program and/or the use of any Prize Package, including, without limitation, claims, costs, injuries, losses, and damages related to personal injuries, death, damage to, loss or destruction of property, or any claims, costs, injuries, losses, or damages related to or based on the Applicant's rights of publicity or privacy, or the Applicant's claim that he or she has somehow been defamed or portrayed in a false light. Sponsor assumes no responsibility for any damage to an Applicant's computer system which is occasioned by accessing the Website or participating in the Scholarship Program, or for any computer system, phone line, hardware, software or Program malfunctions, or other errors, failures, delayed computer transmissions or network connections that are human or technical in nature, or for the incorrect or inaccurate capture of information, or the failure to capture any information. This Scholarship Program is subject to all U.S. federal, state, and local laws and regulations. Void where prohibited.
- 20. THE SPONSOR'S RIGHT TO MODIFY, SUSPEND OR TERMINATE.** In the event Sponsor is prevented from continuing with the Scholarship Program by any event beyond its reasonable control, Sponsor shall have the right in its sole discretion to modify, suspend, or terminate the Scholarship Program.
- 21. GENERAL PROVISIONS.** Sponsor reserves the right in its sole discretion to disqualify any individual who is found to be tampering with the Application process or the operation of the Scholarship Program or the Application Portal, to be acting in violation of these Program Terms, to be submitting responses dishonestly or inaccurately, or to be acting in a disruptive manner. In the event of a dispute as to the identity of any Applicant, the authorized account holder of the email address used to enter will be deemed to be the Applicant. The "authorized account holder" is the natural person assigned an email address by an Internet access provider, online service provider, or other organization responsible for assigning email addresses for the domain associated with the submitted address. If an Application is confirmed by Sponsor to have been erroneously deleted, lost, or destroyed, the Applicant's sole remedy shall be another Application, if time permits. Sponsor's failure to enforce any term of these Program Terms shall not constitute a waiver of that or of any other provision.