

LendingClub Payment Solutions 1-888-596-4478

Fax: 1-855-770-5919

payments@lendingclub.com

7/2/2024

Name:		
Addres	s:	

Re: Account No.:

Originated on: 2/12/2018 Loan Amount: \$12,000

Interest Rate: 12.62 % (60 months)

Status: Charged Off **Outstanding Debt**: \$3,733.25

Dear ,

Lending Club ("Creditor") and ("Debtor") hereby agree to settle the above-named debt under following terms and conditions:

- 1. The Creditor and Debtor agree that the current outstanding debt is \$3733.25 (balance amount).
- 2. Both the parties agree that Creditor will accept a sum of \$1494 by way of check as full repayment of the \$3733.25 ("Settled Amount"). All settlement terms herein are dependent upon receipt of payment. Creditor agrees to compromise the debt under the condition that the Settled Amount will be received as follows:

7/30/2024 Due: \$1494	

- 3. The Settled Amount shall be considered as Settlement in full of the Debtor's loan and Creditor Creditor will take no further collection action regarding the outstanding debt amount.
- 4. If Debtor fails to pay the Settled Amount by terms outlined, the agreement shall be terminated immediately, and Creditor shall immediately demand the outstanding amount owed by Debtor in full.