



April 18, 2024

Capital One Auto Finance
7933 Preston Road
Plano, TX 75024
1-800-946-0332

YOUR SETTLEMENT ARRANGEMENT CONFIRMATION

Account Number:	[REDACTED]
Account Balance:	\$9,335.95 ¹
Settlement Amount:	\$1,166.55

Dear [REDACTED],

Thank you for speaking with us on 4/18/2024 regarding a settlement arrangement for your Capital One Auto Finance account. The details of your settlement arrangement are as follows:

Settlement Amount. You have agreed to settle your account for \$1,166.55, to be paid by 4/24/2024.²

Payment Arrangements. You have agreed to pay at least \$1,166.55 ONE TIME so that your account will be settled by 4/24/2024.³

First Payment. Your first payment under this settlement arrangement is due by 4/24/2024.

Upon payment of the settlement amount noted above, Capital One Auto Finance will do the following:

- Consider your account as settled for less than the full balance. You will not be responsible for paying the remaining amount on your account.⁴ If you choose to make voluntary payments after completing the settlement, we'll apply any payments received to reduce the remaining amount you are not obligated to pay as a result of your settlement..
- If we are actively furnishing your account information to the credit reporting agencies, we'll notify them that your account has been settled.⁵

You may cancel your settlement arrangement at any time by contacting us at the phone number below. We may also cancel your settlement arrangement if 1) you pay your account in full, 2) you file for bankruptcy protection, 3) you fail to make the minimum Payment Arrangements noted above, or 4) your vehicle is deemed a total loss after establishing this settlement arrangement. If your settlement arrangement is cancelled for any reason, you will be responsible for paying the full balance remaining on your account.

If you have any questions, please contact us at 1-800-946-0332, Monday through Friday, from 9:00 a.m. to 8:00 p.m. Eastern Time.

Sincerely,

Capital One Auto Finance

¹Payoff balance is valid for 10 days from the date of this letter.

²Proceeds from insurance claims, refunds from GAP cancellations, refunds from warranty cancellations, refunds from credit life cancellations, and/or cancellations from other products may not be applied to payments made in acceptance of this settlement offer.

³Additional payments to your account received from any source over and above the settlement amount contribute to lowering your full, outstanding loan balance and will not result in or be eligible for a refund unless your account is paid in full.

⁴If we cancel or forgive \$600 or more of principal on a debt you owe, we will provide you a 1099-C tax form if required by law. Please consult the instructions accompanying your tax forms and/or your tax advisor for more information.

⁵You'll see this reflected on your credit report within 60 days of your final payment, but sometimes you'll see this sooner. If accurate late payments or other account statuses like a charge-off or a repossession are on your credit report, they will not be removed because your account has been settled or paid in full.

This communication is from a debt collector and is an attempt to collect a debt; any information obtained will be used for that purpose.

Capital One Auto Finance is a division of Capital One, National Association; successor to Onyx Acceptance Corporation and NFB Funding, Inc.